

City of London: Projects Procedure Corporate Risks Register

Project Name:	<b>Fenchurch Street Healthy Streets Plan</b>	PM's overall risk rating:	<b>Low</b>	CRP requested this gateway		Average unmitigated risk	<b>5.7</b>	Open Risks	<b>7</b>
Unique project identifier:	-	Total estimated cost (exc risk):	<b>£ 240,000</b>	Total CRP used to date	<b>£ -</b>	Average mitigated risk score	<b>3.1</b>	Closed Risks	<b>0</b>

General risk classification										Mitigation actions							Ownership & Action					Comment(s)
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	
R1	2	(4) Contractual/Partnership	Some or all of the data collection exercise cannot be completed due to survey companies having no available capacity at this time	Delay and possible increased cost to project programme	Unlikely	Serious	4	£0.00	N	B – Fairly Confident	Procure the surveys as an open tender to increase the possibility of a company able to undertake the surveys, and complete the procurement exercise as early as possible to increase the likelihood of companies having spare capacity	£0.00	Unlikely	Serious	£0.00	4	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	
R2	2	(4) Contractual/Partnership	Proposals identified are not supported by key stakeholders.	The BID in particular may not agree with proposals that are identified in early engagement.	Possible	Serious	6	£0.00	N	B – Fairly Confident	Work closely with the EC BID to understand/identify their objectives and goals	£0.00	Unlikely	Minor	£0.00	2	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	
R3	2	(1) Compliance/Regulatory	Change in political leadership within TfL or City Corporation	The project is no longer supported or withdrawn	Unlikely	Major	8	£0.00	N	B – Fairly Confident	Informing City of London members of progress and benefits of the project and identifying in Transport Strategy delivery plan	£0.00	Rare	Major	£0.00	4	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	
R4	2	(2) Financial	Insufficient funds to progress HSP or the project loses a funding source	Will delay HSP progression or result in the cancellation of the project	Possible	Serious	6	£0.00	N	B – Fairly Confident	Work closely with City's Planning Team to understand/identify upcoming developments within the project area	£0.00	Unlikely	Serious	£0.00	4	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	
R5	2	(1) Compliance/Regulatory	Brexit or external factors affect labour costs	Higher or lower costs of traffic surveys and traffic modelling than estimated	Unlikely	Serious	4	£0.00	N	B – Fairly Confident	Review costs at each stage of HSP development	£0.00	Unlikely	Minor	£0.00	2	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	
R6	2	(4) Contractual/Partnership	Public consultation responses do not support the proposals.	Businesses, residents and highway users do not support proposals.	Possible	Serious	6	£0.00	N	B – Fairly Confident	Engagement will seek the opinions of the wider community including businesses, residents and visitors. Proposals will balance the responses by all stakeholders.	£0.00	Unlikely	Minor	£0.00	2	£0.00		12/01/2024	Gillian Howard	Stephen Oliver	